

## Kerjaya Prospek bags RM98 mil contract for works at Andaman Island in related-party deal

KUALA LUMPUR (April 15): Kerjaya Prospek Group Bhd (KL:KERJAYA) has secured a building contract valued at RM98.09 million for works to be carried out at Bandar Tanjung Pinang, Andaman Island. The contract was awarded to its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd by Persada Mentari Sdn Bhd, an indirect subsidiary of Eastern & Oriental Bhd (KL:E&O). In a bourse filing on Tuesday, the project encompasses the execution and completion of two phases of building works — Phase 1 will involve the development of 22 three-storey terrace houses and eight three-storey semi-detached homes, while Phase 2 will comprise 28 three-storey terrace houses and 18 three-storey semi-detached homes. The contract is classified as a related party transaction, as Kerjaya Prospek's non-independent non-executive chairman Datuk Seri Tee Eng Ho also serves as the executive chairman of E&O. He is a major shareholder of both companies.

— by Myia S Nair



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